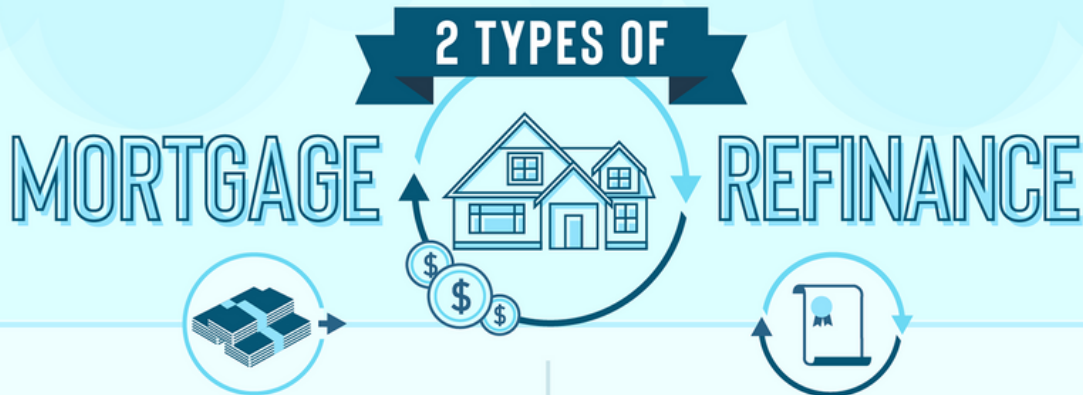


LOCAL 322 HOME LOANS CALL TODAY & SAVE 877-927-2262



CASH OUT



Extract home equity

- US homeowners have over \$6 trillion in tappable home equity.
- Money can be used to help pay for a child's tuition or medical expenses.

Pay for home improvement



- make major repairs to the roof or other parts of the structure
- expand the size of the dwelling
- upgrade the home interior



Pay off other high interest debts

- The average credit card which was assessed interest in August 2019 paid 16.97% APR.
- Freddie Mac PMMS data from January 2, 2020 showed a 3.72% APR on 30-year fixed-rate mortgages.

CHANGE TERMS

Shift rates



- Shift to a loan charging a lower interest rate.
- Shift from an adjustable mortgage to a loan charging a fixed rate.



Change duration

- Use a shorter loan duration to pay off the loan quicker and save on your interest expense.
- Use a longer duration to lower your monthly loan payments.

FHA to conventional



- Most FHA loans require insurance for the life of the loan.
- Conventional mortgages do not require insurance if the owner has 20% equity.
- remove MIP requirement



CARDINAL

FINANCIAL COMPANY LIMITED PARTNERSHIP, NMLS 86247

WWW.LOCAL322HOMELOANS.COM

LOCAL322@CARDINALFINANCIAL.COM